MEMORANDUM OF UNDERSTANDING

BETWEEN

VALUES VRUKSHA PRIVATE LIMITED CHENNAI – 600 119

AND

DON BOSCO COLLEGE
DHARMAPURI - 636 809

FOR

STUDENTS TRAINING PROGRAMS



தமிழ்நாடு तमिलनाडु TAMIL NADU

20 AUG 2022 Valves Vruksha & Ltd. G. VEERABATHRAN
Channai Stamp Vandor

License No. 24/CH(S)2010 Dt. 30-3-2011 Old No. 23, New No. 31, Sarangapani Stree Sholinganallur, Chennai-600 119. Cell: 98413 50176

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is signed on this day 6th May 2022 between Values Vruksha Private Limited a registered private limited company under the Companies Act, 2013 having its registered office at No.2/122, First Floor, B-Block, Thanthondri Amman Koil Street, ECR-Uthandi, Chennai - 600 119 hereinafter called the "Training Partner" (which expression shall, unless repugnant to the context, includes its successors and assignees of the Training Partner.

AND

Don Bosco College, situated at 2/257, Athiyaman Bypass Road, Sogathur Post, Dharmapuri -636 809 Tamilnadu represented by The Principal, hereinafter called the "Institution" (which expression shall, unless repugnant to the context, include its successors and assignees of the "Institution")

Nature of Collaboration:

WHERE AS both parties are united by common interests and objectives and are hereby agree to collaborate for the purpose of initiating, developing and implementing various students training programs such as GST Practitioner Training, Income Tax Practitioner Training, Stock Market Training, Entrepreneurship Training Program & Certified Accounting Professional etc., and the Institution agreeing to utilize its resources for conducting such training.

A. TRAINING PARTNER:

The Institution hereby authorizes (subject to meeting the eligibility requirements & the payment of prescribed fees & dues by Institution to Training Partner) the Training Partner to act as their External Trainer for a period of **Two years** initially, extendable to such periods as are recommended for approval by the Institution from time to time.

B. INSTITUTION:

The Institution will be responsible for providing the syllabi, curricula of the programs to be offered by the Institution for the conduct of training programs to be offered by the Training partner & to render monitoring/ guidance support to the Institution as an authorized Training Partner. The content, Syllabi, & curricula shall be designed, keeping in mind the Industry requirements.

The Institution will not add to, subtract from or substitute all or any of the above at a future date or alter the duration of training and / or number of trainees in its training courses without the approval of the Training partner. In all matters concerning training and certification under this scheme, the Institution shall provide the systems and procedures.

The Institution shall appoint a Jury from among the names recommended by the Institution to examine performance of the students training and issue certificates to the successful candidates trained under the approved programs. For all such examination the Institution shall compensate Jury members for their expertise and time devoted to this task, as per the fee structure decided by the Institution.

The Institution shall pay the fees as per the attached enclosure, which shall be treated as an integral part of this MoU.

The Training partner shall depute one observer with the Institution. The observer may participate the entire training programs & conducts the observation work on a regular basis. The Institution shall ensure the provision of resources of space, equipment, material and other facilities (Please refer annexure I) as required by the Training partner.

Activities to be carried out:

a) Develop Capability to deliver training in proposed sector/sectors

Training Partner shall make endeavours for nominating well experienced training faculty members for imparting training from amongst their existing or suitable external faculty members with appropriate skills and knowledge.

To meet the core training need, in line with industrial requirements, training partner shall make endeavours for enhancing the practical training systems, facilities, infrastructure (as per annexure I) and laboratories available with Institution. In case if Institution becomes unable to enhance such setup, it would work with the Institution to secure external arrangements to meet such deficits and extra costs for industrial deputation. The cost of such external arrangements shall be borne by the Institution.

b) Mobilization and Registration of students

It will be the responsibility of the selected Institution to have a registration desk immediate after the orientation session to facilitate registration.

Marketing activities like banners, brochures and leaflets can also be distributed to promote registration of students.

c) Batch formation and training calendar

The Training Partner allocated in each college/ district will joint work out a batch plan and training calendar for each college.

d) Appointment of dedicated Nodal Person

A dedicated Nodal Person will have to be appointed for the project.

The Nodal Person will provide periodical updates to Institution team.

e) Provide course material and session plan.

2 Jahrs

Training Partner may print and/or provide soft copy, as appropriate, the required course material and distribute among the students.

The session plan will be developed to suit time-table changes.

The session plan will include all components of skill based training with a clear schedule of training and assessment.

f) Delivery of trainings (Theory and Practical)

The Training Partner will ensure delivery of theory component as per the curriculum provided. It is mandatory to include practical, hands on training sessions so that the students can practice the learnt concepts of the job role. The Institution will have to be innovative to install hand-on training/demo set ups for the students.

g) Reporting and Monitoring

The training partner should ensure that:

- · Providing periodical progress reports to Institution and colleges
- Compliance to Institution processes of entering details in the required format
- Prior information to Institution for assessment and certification.

h) Fee Collection

The selected Institution will collect the training fee directly from the student. All such Fees shall be collected on behalf of and in name of training partner shall remit into the bank account of training partner.

i) Assessment and Certification

The performance of the students will be assessed/ examined by the training team.

The students will be awarded certificates as per template of certificates approved by the institution and training partner mutually.

SETTLEMENT OF DISPUTES:

The Parties shall use their best efforts to settle amicably all disputes arising out of or in connection with this Agreement or the interpretation thereof. If any dispute, difference, question or disagreement arises between the Parties hereto or their respective representatives or assignees, in connection with construction, meaning operation, effect interpretation of the Agreement or breach thereof which Parties are unable to settle mutually within 30 days from the commencement of settlement proceedings, the same shall be referred to Arbitration.

CONFIDENTIALITY:

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None of the parties shall disclose to any person or use for any purpose any confidential information of the other as a result of entering into this Agreement. The Institution without prior permission in written with the training partner should not use any course content, material, presentation etc., either directly or indirectly for any purpose.

VALIDITY & TERMINATION:

The validity of this MoU shall be **Two Years** initially from the date of signing the same and thereafter extended through mutual consent.

This MoU could be terminated by giving a notice of 1 month from either side, however the first right of refusal / acceptance shall be that of the Training Partner.

In witness we set our hands to this Memorandum of Understanding.

For Values Vruksha Private Limited Authorised Signatory	For Don Bosco College
Witness:	
Signature:	

Annexure I

COURSES/PROGRAMS OFFERED:

S.No.	Course / Programs	Duration
1.	Income Tax Practitioner Program	3 Hrs
2.	GST Practitioner Training Program	3 Hrs
3.	Entrepreneurship Training Program	3 Hrs
4.	Introduction to Stock Market	3 Hrs
5.	Certified Accounting Professionals	15 Hrs
6.	Assessment, Review and Certification	3 Hrs
	Total	30 Hrs

INFRASTRUCTURE REQUIREMENT:

S.No	Description
1.	Digital Classroom/Seminar Hall/Conference Hall – Based on students seating capacity
2.	Audio System – Speaker & Mike
3.	LCD Projector & Screen - For PPT
4.	Computer Lab with internet facility

For Values Vruksha Private Limited

Authorised Signatory

CHENNAI CHENNA

For Don Bosco College

Principal